

ADMISSION CARD, PROXY OR POSTAL VOTING FORM

The Air New Zealand Annual Meeting will be held on Wednesday 28 September 2011 at 2.00pm at The Events Centre, Auckland Museum, The Auckland Domain, Parnell, Auckland.

If you propose **to attend the meeting** please bring this Admission Card / Proxy/ Voting Form **intact** to the meeting as the barcode will assist in your registration.

If you propose **not** to attend the meeting but wish to vote by postal vote or, appoint a proxy please complete and post this form or complete either process online. Please **do not** appoint a proxy if you are voting by postal vote. Please read the instructions overleaf before completing this form.

POSTAL VOTING FORM

(TO USE IF YOU WILL NOT ATTEND THE MEETING AND ARE NOT SUBMITTING YOUR POSTAL VOTE ONLINE)

I wish to vote by postal vote (please tick the box). My voting intentions are indicated in the resolution section below.

APPOINTMENT OF A PROXY

(FOR USE IF YOU WILL NOT ATTEND THE MEETING BUT WISH SOMEONE TO REPRESENT YOU AND VOTE ON YOUR BEHALF AT THE MEETING)

I/We the above named shareholder/shareholders of Air New Zealand Limited hereby appoint:

(full name of proxy)

of

(full address)

Or failing that person

(full name of proxy)

of

(full address)

as my/our proxy to vote for me/us on my/our behalf as directed below and on any other matter to be put to the Annual Meeting of shareholders of Air New Zealand Limited to be held on Wednesday 28 September 2011 at 2.00pm and at any adjournment or postponement thereof.

RESOLUTIONS (FOR POSTAL AND PROXY VOTING)

(TICK ONLY ONE BOX IN RESPECT OF EACH RESOLUTION)

Cast a Postal Vote, or instruct a proxy to vote, by placing an "X" in the relevant box. If you have appointed a proxy and want him/her to decide how to vote on the resolution, please mark the box "Proxy's Discretion"

Proxy's discretion is not applicable in the case of a postal vote.

	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1. To re-elect Paul Bingham as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To re-elect John Palmer as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To elect Antony Carter as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To elect Janice Dawson as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature of Shareholder(s)

Signed this _____ day of _____ 2011

Please tick here if you would like to receive communication electronically – please provide your email address below or email Imsenquiries@linkmarketservices.com to receive shareholder communications electronically.

Contact Details *(daytime phone number)*

Your email

NOTES ON THE COMPLETION OF YOUR POSTAL VOTE OR PROXY APPOINTMENT & VOTE

Postal Vote

1. As a shareholder entitled to vote at the Annual Meeting you are entitled to vote by postal vote. The General Counsel and Company Secretary has been authorised by the Board to receive and count postal votes at the Meeting.
2. **You can cast your postal vote online** by going to the Link Market Services website and following the prompts. You will be required to enter your *holding details* for security purposes. New Zealand holders will also be required to enter their FIN.
3. If you return your postal vote without indicating on any resolution how you wish to vote, you will be deemed to have abstained from voting on that resolution.
4. If you complete the postal vote section and also appoint a proxy your postal vote will take priority over your proxy appointment.

Proxy Appointment

5. A shareholder entitled to attend and vote at the Annual Meeting is entitled to appoint a proxy or, in the case of a corporate shareholder, a representative to attend and vote instead of him/her and that proxy or representative need not also be a shareholder. A proxy appointment may be delivered or completed online as detailed below.
6. **You can appoint your proxy online** by going to the Link Market Services website and following the prompts. You will be required to enter your *holding details* for security purposes. New Zealand holders will also be required to enter their FIN.
7. If this Proxy has been signed under a power of attorney, a copy of the power of attorney and a signed certificate of non-revocation of the power of attorney must be produced with this Proxy. (This can not be done online)
8. If you wish, you may appoint the Chairman of the Meeting as your proxy. To do so, please write "Chairman of the Meeting" in the box marked "full name of proxy". The Chairman will vote according to your instructions. If the Chairman is not instructed how to vote he will vote as he thinks fit.
9. If you return this form without directing the proxy how to vote on any particular resolution, you will be deemed to have given your proxy discretion as to whether and how to vote on that resolution.

General

10. For your postal vote or proxy appointment to be valid you must return this form completed and signed to be **received** by our share registrar, Link Market Services, **no later than 2.00pm on Monday 26 September 2011**. Instructions on how to return this form, or how to vote online are noted in the section below.
11. If you intend to attend the Meeting and vote please **bring this form intact to the meeting as your admission card** and voting paper.

If you have any questions regarding your voting please call Link Market Services Investor Helpline between 8.30am and 5.00pm on: +64 9 375 5998.

PLEASE COMPLETE YOUR POSTAL VOTING FORM OR PROXY FORM ONLINE OR DELIVER IT TO LINK MARKET SERVICES, IN ONE OF THE FOLLOWING WAYS:

<p>Online Postal Vote or Online Proxy Appointment:</p>	<p>To cast a postal vote or appoint a proxy online please go to the Link Market Services website: Air New Zealand Holders on the New Zealand Register: www.linkmarketservices.com Click on the Air New Zealand Annual Meeting icon on the right-hand side of the screen, enter your holding details and FIN and follow the instructions. Under the section "Lodge your instructions" please choose whether you wish to exercise your postal vote by selecting "Postal Vote" or appoint a proxy by selecting "Appointment of Proxy holder". Air New Zealand Holders on the Australian Register: www.linkmarketservices.com.au Select "Proxy Voting" enter your holding details and follow the prompts. Under the section "Lodge your instructions" please choose whether you wish to exercise your Postal vote by selecting "Postal Vote" or appoint a proxy by selecting "Appointment of Proxy holder".</p>
<p>Mail:</p>	<p>If mailing a Postal Vote or Proxy Form in New Zealand please place in reply paid envelope or if mailing outside New Zealand please place in the pre-addressed envelope, affix the postage from the country of mailing and post to Link Market Services, PO Box 91976, Victoria Street West, Auckland, New Zealand.</p>
<p>Deliver:</p>	<p>Link Market Services Limited, Level 16, Brookfields House, 19 Victoria Street, Auckland.</p>
<p>Fax:</p>	<p>+64 9 375 5990</p>
<p>Scan & email:</p>	<p>Lmsenquiries@linkmarketservices.com (please put the words "Air NZ Proxy Form" in the subject line for easy identification).</p>